



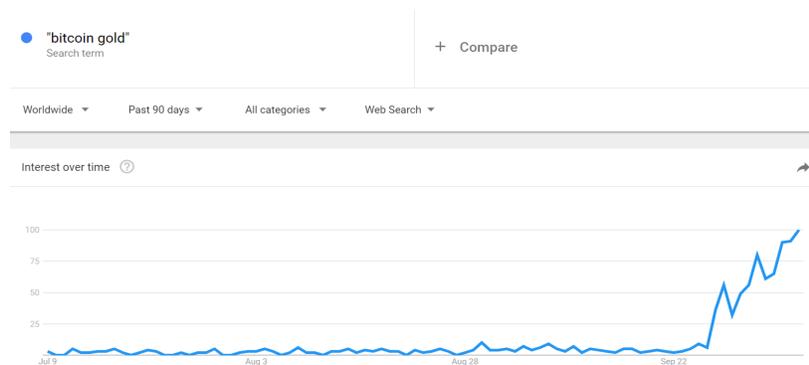
**BITCOINGOLD**

## Bitcoin Gold Developers: Response to Recent Misinformation

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October 10, 2017

We have 15 days to go until the Bitcoin Gold (BTG) hard fork, and awareness and excitement about this project has been growing exponentially.



Recently we have been targeted and attacked by people who don't understand the importance of decentralisation in the Bitcoin network. This deceptive attack was made by using a snapshot of our site from months ago. We don't know who might have the motivation for this kind of unethical behavior. But as the number of people who care about Bitcoin Gold continues to grow, we feel it's necessary to issue a point-by-point rebuttal of some of the more egregious claims that have been made in the past 24 hours. We do believe in our product and that is the reason for the hard work that is being done every day. We keep the development process open and transparent, and you can stay tuned and rely only on the official sources that are mentioned below.

Twitter: [@btcgpu](https://twitter.com/btcgpu)

Slack: <https://bitcoin-gold.slack.com> (invitation)

Github: <https://github.com/BTCGPU/BTCGPU>



**BITCOIN**GOLD

Claim:

- Replay protection not implemented (**You might lose your Bitcoins if you try to transfer or sell your airdropped Bitcoin gold be careful!**):  
<https://github.com/BTCGPU/BTCGPU/issues/18>

Official statement:

Compared with the PoW change, replay protection is a relatively simpler code change. We have consistently stated that BTG must have replay protection before launch (<https://twitter.com/btcgpu/status/912511700292665345>). Anyone who really cared about the facts could have found this information by asking us or reading our Twitter feed. Our project is designed to build a more robust, decentralized mining infrastructure and to be a “crypto-dividend” to benefit all BTC holders, so the accusation that we would deliberately risk the safety of BTC holders’ coins by not including replay protection is absurd.

It hasn’t been added to the main GitHub repo yet because there has only been one volunteer developer working on this project until now and he has been fully occupied with the most important aspect of the hard fork - the proof-of-work change. We have recently added our second core developer, and the two major consensus protocol changes and the full node client are being developed on schedule. Keep in mind that we still have more than two weeks until the scheduled BTG hard fork; the BCC hard fork was not even announced to the public until two weeks before the fork. We do not expect to fall behind schedule or encounter any new technical problems, but if we do, we would rather choose to postpone the full launch than risk the security of users funds.



**BITCOIN**GOLD

Claim:

- Unfinished pow implementation:  
<https://github.com/BTCGPU/BTCGPU/pull/15>

Official statement:

It's true, the PoW change from SHA256 to Equihash has not been completed yet. It is the single most important and complex part of the Bitcoin Gold codebase, and it is the primary focus of the lead developer (<https://github.com/h4x3rotab/BTCGPU>). Once this is completed - and it will be - the few other elements of the code that need to be changed require much less time and will be finished on schedule. There are still more than two weeks to go until the Bgold hard fork; Bcash had not even been announced to the public until two weeks before its hard fork.



**BITCOIN**GOLD

Claim:

- No change of difficulty algorithm implemented (they will compete with other GPU-mined coin for hashpower)

Official statement:

It's true that the new change of difficulty adjustment algorithm has not *yet* been merged into the main GitHub repo. About two weeks ago a second contributor to the Bitcoin Gold core protocol began working on changing the difficulty adjustment algorithm to adjust every block, which is a vastly superior solution than the emergency difficulty adjustment of Bitcoin Cash. If it can produce positive results, we hope it can help build consensus to eventually merge this change into Bitcoin itself in a future hard fork.



**BITCOIN**GOLD

Claim:

- No commits merged to main public repo in last 21 days

Official statement:

There has been one core developer working tirelessly for the past three months make Bitcoin Gold a reality. While it is true that there have been no commits merged to the main public repo in the last 21 days, the one developer has been making commits in his own GitHub repo as recently as one day ago, before merging his work into the main repo (<https://github.com/BTCGPU/BTCGPU/pull/15>). This misleading claim indicates a complete lack of understanding of the GitHub workflow.

There are still weeks until the scheduled hard fork. For reference, the August 1 hard fork was not even announced to the public until two weeks before. Bitcoin Gold development is on schedule for the October 25 hard fork date. The main consensus protocol change - proof-of-work change to Equihash - is nearly complete and can be quickly merged into the main repo.



**BITCOINGOLD**

Claim:

As some of you may know, Bitcoin Gold is attempting to fork Bitcoin at the 25th of October. However in the past they decided they'll fork during the **Bitcoincash** date, both of which have ended up confusing me thus I've decided to do more research on the matter.

Official statement:

It's true that the originally planned Bitcoin Gold fork date was August 1st, the same day as the Bitcoin Cash fork. But as we thought about it we realized that doing the hard fork from the same block height as Bcash would effectively be a bailout for folks who sold their BTC in favor of BCC. Instead we decided to delay the hard fork date so that people who abandoned Bitcoin would not be rewarded with free BTG.

First we rescheduled the fork date to October 1st, then we postponed it again to October 25th, in order to give more people time to learn about Bitcoin Gold and hopefully use the temptation of free BTG to persuade them buy BTC. One of our considerations when choosing the date of the Bitcoin Gold hard fork was to make it before the Segwit2x event, in the hopes that a friendly fork preempting the hostile fork would help strengthen Bitcoin's immunity to this attack and future attacks of the same kind.



**BITCOINGOLD**

Claim:

**This confirmed the rumors**, the website owners/original developers intended to run an **ICO** (which may or may not been successful) and also **premined 16000 Blocks, worth at least 200,000 Bitcoin gold**. The ICO price was supposedly 1 BTC = 10 BTG.

Since they are holding that information away from us and hiding it, this makes me believe that, **bitcoingold is infact a scam** and an attempt to milk the Crypto community out of their money, please don't fall into this scam and don't buy bitcoingold, dump it and let others know you can even do your own research with the Wayback machine I linked above or any time machine.

Official statement:

A pre-mine and sale was part of a fundraising idea from July. In the three months since then, the core team of contributors and community has grown significantly and the project has evolved. The early fundraising idea did not reflect the collective vision and creativity of the expanded team. That's why the idea the was first described in July was taken down from the website.

Bitcoin Gold is a community-driven effort. We are not funded by powerful corporate interests. We rely on volunteer contributors and miners who believe in the vision of Bitcoin Gold to *"Make Bitcoin Decentralized Again"*. On the other hand, we believe all the plan must be made transparently and for the long term value of Bitcoin Gold. To ensure the stable growth of Bitcoin Gold we are working on providing a detailed plan for the development of the project over the next few years. This will help people to more accurately assess the value that this solution will bring to the cryptocurrency world.



**BITCOIN**GOLD

Claim:

It seems that they have possibly ran an ICO (Unsuccessfully most likely) but most certainly had premined the coin, thus I went to their website which at the time (9th of October) only ran a splash screen: <http://btcpu.org/> in an attempt to confirm my doubts.

Official statement:

In the earliest days of the Bitcoin Gold project, before the team had expanded to include contributors from all corners of the globe, there was an idea for a pre-mine and sale. As written above we did put aside this idea. Currently there is no pre-mining ongoing as the core code is still being developed. We are open to any kind of questions in our Slack channel.

We will not completely rule out the possibility of a modest pre-mine to provide a basic level of funding for the project, but if we do so, it will be made transparent to the world and a detailed financial plan describing how those funds would be used will be provided.



**BITCOINGOLD**

Claim:

of october. all this combined information makes this me believe with no doubt that this is a scam in the making, and you should all dump your BTG as soon as you get it and never, ever buy BTG. also there is no replay protection, incomplete pow implementation, and no difficulty adjustment just the replay protection alone means you can lose your BTC by trying to sell/transfer your BTG).

Since they are holding that information away from us and hiding it, this makes me believe that, **bitcoingold is infact a scam** and an attempt to milk the Crypto community out of their money, please don't fall into this scam and don't buy bitcoingold, dump it and let others know you can even do your own research with the Wayback machine I linked above or any time machine.  
Regards, A fellow crypto investor

Official statement:

The Bitcoin Gold dev team is not holding any information back. We are committed to full transparency. We do answer all of the questions that are being asked via Twitter, Facebook, Slack, and email, and we provide all the needed information for the general public.

We don't hide that we are working hard to provide this solution - to make cryptocurrency that has the Bitcoin structure and that cannot be mined using ASIC machines. Our project is almost ready, but there is still a lot of work to be done and we will give all the support if there are people who wants to help us.

We don't make suggestions to buy or not buy any kind of cryptocurrency, especially not Bitcoin Gold (BTG), as all cryptocurrency markets are still highly volatile and easily manipulated. But the one thing that you must know is that on October 25, as planned, we will take a snapshot of the Bitcoin blockchain and everyone will receive 1 BTG free for every 1 BTC in their wallet. So please be sure to keep your Bitcoin private keys secure in your own possession, as we don't want any Bitcoin holders to miss out.